

MAINE BANKERS

Association

August 6, 2015

Hon. Angus S. King, Jr.
United States Senate
359 Dirksen Senate Office Building
Washington, DC 20510

RE: S. 1963 Bureau of Consumer Financial Protection Advisory Board Enhancement Act

Dear Senator King:

On behalf of the membership of the Maine Bankers Association, I thank you for your support in addressing the concerns our bankers have expressed regarding the accountability of the Consumer Financial Protection Bureau. Your sponsorship of S.1963 *Bureau of Consumer Financial Protection Advisory Board Enhancement Act* moves forward our joint goal of collaborative efforts between the regulators and the regulated industries. While we urge you to continue to support consumer protections, we remain concerned about the excessive burdens placed on financial institutions that may hinder our ability to provide needed products and services to customers.

At last year's Annual Meeting, we had a report from a banker member of the CFPB's Community Bank Advisory Council. He indicated the dialogue at their council meetings had led to a better understanding of the complexity of compliance at all banks by CFPB staffers. We believe your bill with the House companion H.R. 1195 *The Bureau of Consumer Financial Protection Advisory Boards Act* will only improve the communications.

Senator King, the Maine Bankers Association strongly supports your efforts to sponsor S. 1963 *Bureau of Consumer Financial Protection Advisory Board Enhancement Act*

Sincerely,



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